

HV Bear Market ETFs as of 09/10/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	10	4.11%	7.77%	13.50%	13.08%	11.06%	-11.31%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	5	2.17%	4.23%	6.64%	7.17%	5.75%	-3.94%
RWM	ProShares Short Russell2000	Inverse Equities	-1	5.82%	3.25%	2.57%	-14.54%	-5.22%	-77.83%
DOG	ProShares Short Dow 30	Bear Market	-1	3.55%	1.30%	-0.91%	-6.81%	-3.66%	-75.53%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	3.07%	-0.12%	-1.20%	-8.74%	-5.37%	-80.26%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	3.50%	-1.09%	-1.09%	-10.06%	-4.49%	-68.07%
HDGE	Ranger Equity Bear	Inverse Equities	-6	4.78%	-5.65%	-13.28%	-8.30%	-10.17%	-86.92%