

HV Bear Market ETFs as of 09/13/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	1.32%	2.49%	0.87%	5.53%	0.93%	-5.60%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	-0.83%	1.81%	1.11%	3.57%	3.62%	-26.06%
HDGE	Ranger Equity Bear	Inverse Equities	-3	-1.73%	-1.33%	-3.90%	-5.61%	-5.77%	-34.11%
RWM	ProShares Short Russell2000	Inverse Equities	-4	-1.58%	-0.58%	-1.34%	-11.40%	-6.68%	-40.66%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-2.14%	-3.34%	-5.21%	-8.91%	-5.86%	-34.00%
DOG	ProShares Short Dow 30	Bear Market	-5	-2.30%	-4.17%	-6.46%	-7.03%	-5.14%	-37.88%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-2.37%	-2.69%	-4.45%	-16.78%	-8.82%	-46.76%