

HV Bear Market ETFs as of 09/14/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	12	-0.08%	18.03%	19.58%	9.35%	17.60%	-16.69%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	6	0.17%	9.19%	10.19%	5.82%	9.13%	-2.72%
RWM	ProShares Short Russell2000	Inverse Equities	0	-0.47%	6.28%	0.21%	-5.12%	-0.81%	-63.02%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	-1.86%	4.30%	2.27%	-7.75%	-0.53%	-48.30%
DOG	ProShares Short Dow 30	Bear Market	-1	-0.86%	1.83%	-1.35%	-3.21%	-2.13%	-63.93%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-2.46%	1.76%	-1.14%	-13.29%	-6.20%	-66.63%
HDGE	Ranger Equity Bear	Inverse Equities	-5	-0.54%	7.46%	-5.20%	-23.30%	-9.87%	-80.37%
PSQ	ProShares Short QQQ	Inverse Equities	-9	-4.64%	0.67%	-1.60%	-28.87%	-13.64%	-81.18%