

## HV Bear Market ETFs as of 09/17/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-1.53%	-3.62%	-7.18%	-4.81%	-10.77%	-35.14%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-5	0.46%	2.82%	-1.29%	-22.01%	-6.28%	-37.38%
RWM	ProShares Short Russell2000	Inverse Equities	-6	0.88%	-4.25%	-9.92%	-9.53%	-14.53%	-47.22%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	0.30%	-4.41%	-9.30%	-15.18%	-13.40%	-51.04%
DOG	ProShares Short Dow 30	Bear Market	-7	-1.11%	-5.29%	-9.06%	-11.64%	-12.55%	-51.20%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-9	0.78%	5.42%	-2.69%	-41.31%	-14.26%	-63.50%
PSQ	ProShares Short QQQ	Inverse Equities	-11	2.58%	-5.79%	-10.56%	-30.49%	-20.30%	-69.26%
HDGE	Ranger Equity Bear	Inverse Equities	-11	-4.43%	-7.11%	-11.86%	-19.59%	-19.92%	-61.62%