

HV Bear Market ETFs as of 09/17/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	7	1.15%	2.72%	13.01%	10.39%	8.07%	-13.42%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	0.63%	1.59%	6.76%	6.01%	4.44%	-4.98%
RWM	ProShares Short Russell2000	Inverse Equities	0	4.37%	2.70%	5.39%	-13.93%	-4.19%	-77.67%
DOG	ProShares Short Dow 30	Bear Market	-1	2.13%	0.27%	1.15%	-6.22%	-2.84%	-75.37%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	0.37%	-2.45%	-2.65%	-9.24%	-5.61%	-80.37%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	1.47%	-2.66%	-1.90%	-10.34%	-4.44%	-68.17%
HDGE	Ranger Equity Bear	Inverse Equities	-6	4.14%	-9.23%	-11.97%	-7.30%	-8.95%	-86.78%