

HV Bear Market ETFs as of 09/20/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	4.21%	1.78%	3.98%	7.41%	2.55%	-3.93%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	-2.48%	0.24%	-2.81%	0.43%	0.43%	-28.30%
RWM	ProShares Short Russell2000	Inverse Equities	-4	-0.11%	-1.40%	-4.23%	-11.69%	-6.67%	-40.85%
HDGE	Ranger Equity Bear	Inverse Equities	-5	-1.89%	-3.19%	-6.67%	-7.14%	-7.12%	-35.17%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-2.51%	-3.13%	-7.16%	-9.74%	-6.49%	-34.60%
DOG	ProShares Short Dow 30	Bear Market	-6	-3.74%	-4.30%	-9.12%	-8.77%	-6.74%	-39.04%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-1.92%	-2.15%	-6.95%	-16.84%	-8.48%	-46.80%