

HV Bear Market ETFs as of 09/21/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	17	8.64%	18.54%	24.53%	15.29%	23.18%	-12.17%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	8	4.02%	9.06%	11.99%	8.29%	11.29%	-0.45%
RWM	ProShares Short Russell2000	Inverse Equities	4	2.89%	9.39%	5.81%	-1.54%	3.05%	-61.62%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	0	-0.80%	5.65%	2.80%	-6.50%	1.05%	-47.60%
DOG	ProShares Short Dow 30	Bear Market	0	-0.70%	3.25%	0.40%	-1.89%	-0.71%	-63.44%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-1	0.42%	4.68%	2.00%	-10.73%	-3.11%	-65.64%
HDGE	Ranger Equity Bear	Inverse Equities	-1	3.68%	11.23%	1.36%	-19.72%	-5.03%	-79.45%
PSQ	ProShares Short QQQ	Inverse Equities	-5	-0.18%	4.51%	1.59%	-26.02%	-9.47%	-80.42%