

HV Bear Market ETFs as of 09/22/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	33	13.82%	23.06%	15.91%	79.46%	30.38%	-28.95%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	16	7.09%	11.49%	8.43%	35.96%	15.52%	-11.08%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	14	9.74%	10.60%	6.29%	27.39%	14.39%	-36.54%
PSQ	ProShares Short QQQ	Inverse Equities	13	13.74%	9.71%	-1.11%	31.49%	11.64%	-74.40%
RWM	ProShares Short Russell2000	Inverse Equities	11	13.61%	7.99%	-1.92%	22.38%	8.63%	-59.53%
SH	Short S&P 500 ProShares ETF	Inverse Equities	10	11.34%	7.84%	0.00%	21.15%	9.57%	-60.38%
DOG	ProShares Short Dow 30	Bear Market	9	10.45%	7.77%	1.88%	16.51%	8.66%	-58.74%
HDGE	Ranger Equity Bear	Inverse Equities	7	12.54%	3.29%	-7.02%	20.84%	9.66%	-73.46%