

HV Bear Market ETFs as of 09/23/2021

| Ticker | ETF Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD %M/A | DD% | |
|--------|---|------------------|---------|--------|--------|--------|----------|---------|---------|
| TBF | ProShares Short 20+Year Treasury | Inverse Bonds | 0 | -0.37% | -0.43% | -3.80% | 2.79% | -4.26% | -33.66% |
| TBT | ProShares UltraShort Lehman 20 Yr Treas | Leveraged Bonds | -1 | -0.63% | -0.97% | -7.60% | 5.85% | -8.62% | -59.26% |
| HDGE | Ranger Equity Bear | Inverse Equities | -1 | 0.20% | 4.09% | 9.23% | -17.59% | -1.14% | -77.76% |
| DOG | ProShares Short Dow 30 | Bear Market | -4 | 0.93% | 0.24% | -1.27% | -14.57% | -5.64% | -62.56% |
| RWM | ProShares Short Russell2000 | Inverse Equities | -5 | -2.40% | -1.68% | 1.73% | -16.92% | -4.07% | -66.53% |
| EFZ | ProSharesShort MSCI EAFE | Inverse Equities | -5 | -1.50% | -1.66% | -2.84% | -12.81% | -5.55% | -50.21% |
| SH | Short S&P 500 ProShares ETF | Inverse Equities | -6 | 0.14% | -1.21% | -3.66% | -17.92% | -8.63% | -64.59% |
| PSQ | ProShares Short QQQ | Inverse Equities | -7 | -0.43% | -2.09% | -5.56% | -18.74% | -10.64% | -78.95% |