

HV Bear Market ETFs as of 09/24/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	1	7.06%	2.02%	-2.83%	-4.05%	-9.14%	-44.02%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	0	3.16%	0.37%	-2.54%	-0.74%	-6.85%	-32.36%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	6.58%	-0.94%	-4.79%	-12.44%	-10.25%	-49.46%
DOG	ProShares Short Dow 30	Bear Market	-3	5.73%	-2.76%	-4.86%	-8.12%	-8.81%	-49.25%
HDGE	Ranger Equity Bear	Inverse Equities	-4	5.28%	-1.92%	-5.75%	-14.37%	-14.28%	-59.13%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	-2.69%	3.05%	-1.68%	-22.52%	-6.27%	-37.79%
PSQ	ProShares Short QQQ	Inverse Equities	-8	8.24%	-3.13%	-7.02%	-29.51%	-18.45%	-68.82%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-11	-5.12%	6.00%	-3.45%	-42.03%	-14.03%	-63.95%