

HV Bear Market ETFs as of 09/24/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	12	8.81%	7.41%	15.24%	16.63%	13.83%	-8.53%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	6	4.01%	3.56%	7.56%	8.58%	6.79%	-2.68%
HDGE	Ranger Equity Bear	Inverse Equities	1	9.71%	1.92%	-3.82%	-4.12%	-5.61%	-86.32%
RWM	ProShares Short Russell2000	Inverse Equities	0	5.82%	3.50%	5.58%	-13.32%	-3.16%	-77.52%
DOG	ProShares Short Dow 30	Bear Market	0	3.67%	1.38%	2.94%	-6.09%	-2.54%	-75.34%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	2.38%	0.57%	-0.44%	-9.94%	-3.72%	-68.03%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-0.28%	-3.68%	-2.90%	-10.74%	-6.91%	-80.70%