

## HV Bear Market ETFs as of 09/26/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	-4	-2.87%	0.25%	1.92%	-13.66%	-1.75%	-36.11%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-3.58%	-1.62%	1.44%	-11.42%	-2.91%	-26.73%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-2.14%	-1.55%	-0.11%	-16.63%	-5.42%	-37.29%
PSQ	ProShares Short QQQ	Inverse Equities	-5	-1.29%	-0.47%	0.22%	-19.65%	-6.09%	-50.31%
DOG	ProShares Short Dow 30	Bear Market	-5	-2.29%	-1.92%	-0.53%	-14.40%	-4.64%	-41.29%
HDGE	Ranger Equity Bear	Inverse Equities	-6	-5.86%	-0.60%	2.81%	-21.83%	-4.46%	-41.32%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-7	2.73%	-5.66%	-7.69%	-15.86%	-10.92%	-22.94%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-13	5.62%	-11.26%	-15.11%	-29.97%	-21.30%	-42.33%