

HV Bear Market ETFs as of 09/27/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	2.78%	0.65%	3.78%	6.68%	1.71%	-4.58%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	-1.12%	-0.62%	-1.80%	0.55%	0.54%	-28.22%
RWM	ProShares Short Russell2000	Inverse Equities	-2	2.19%	-0.84%	-0.81%	-10.48%	-5.11%	-40.04%
HDGE	Ranger Equity Bear	Inverse Equities	-3	0.14%	-2.38%	-3.91%	-5.99%	-5.79%	-34.37%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-0.69%	-3.22%	-6.28%	-9.51%	-6.02%	-34.43%
DOG	ProShares Short Dow 30	Bear Market	-6	-1.93%	-4.54%	-8.17%	-8.27%	-6.00%	-38.71%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-0.14%	-3.62%	-7.17%	-17.79%	-9.14%	-47.41%