

HV Bear Market ETFs as of 09/28/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	19	17.63%	13.88%	25.70%	20.71%	28.31%	-8.04%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	10	8.22%	6.79%	12.48%	10.89%	13.66%	-0.24%
RWM	ProShares Short Russell2000	Inverse Equities	4	5.02%	9.02%	2.86%	-2.20%	2.41%	-61.88%
DOG	ProShares Short Dow 30	Bear Market	2	2.47%	4.28%	1.04%	-0.54%	0.69%	-62.94%
HDGE	Ranger Equity Bear	Inverse Equities	1	8.99%	12.16%	2.48%	-18.19%	-2.62%	-79.06%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	2.99%	4.12%	2.32%	-5.25%	2.58%	-46.90%
SH	Short S&P 500 ProShares ETF	Inverse Equities	0	4.11%	4.57%	3.07%	-9.98%	-2.01%	-65.35%
PSQ	ProShares Short QQQ	Inverse Equities	-4	4.51%	3.81%	2.54%	-25.95%	-8.66%	-80.40%