

HV Bear Market ETFs as of 09/29/2022

| Ticker | ETF Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD %M/A | DD% |
|--------|---|------------------|---------|--------|--------|--------|---------------|---------|
| TBT | ProShares UltraShort Lehman 20 Yr Treas | Leveraged Bonds | 36 | 10.81% | 30.13% | 17.26% | 83.84% 31.64% | -27.22% |
| TBF | ProShares Short 20+Year Treasury | Inverse Bonds | 17 | 5.47% | 14.52% | 8.96% | 37.59% 16.00% | -10.02% |
| PSQ | ProShares Short QQQ | Inverse Equities | 17 | 9.42% | 18.16% | 7.02% | 35.18% 13.95% | -73.68% |
| EFZ | ProSharesShort MSCI EAFE | Inverse Equities | 17 | 7.88% | 16.12% | 10.14% | 32.51% 18.14% | -33.99% |
| SH | Short S&P 500 ProShares ETF | Inverse Equities | 13 | 8.55% | 13.40% | 6.38% | 24.89% 12.37% | -59.16% |
| RWM | ProShares Short Russell2000 | Inverse Equities | 13 | 8.31% | 12.79% | 4.34% | 25.54% 10.80% | -58.49% |
| DOG | ProShares Short Dow 30 | Bear Market | 12 | 8.15% | 11.52% | 6.84% | 19.86% 11.33% | -57.56% |
| HDGE | Ranger Equity Bear | Inverse Equities | 11 | 4.25% | 12.94% | 2.62% | 22.47% 10.54% | -73.11% |