

HV Bear Market ETFs as of 09/30/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	7	6.62%	7.00%	3.67%	11.75%	-3.67% -56.99%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	3.35%	3.54%	1.96%	5.70%	-1.64% -31.78%
HDGE	Ranger Equity Bear	Inverse Equities	1	5.67%	6.20%	7.80%	-15.15%	2.34% -77.11%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	4.53%	2.96%	-0.27%	-9.47%	-1.58% -48.30%
DOG	ProShares Short Dow 30	Bear Market	-1	4.50%	2.90%	0.82%	-12.27%	-2.66% -61.55%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	5.03%	2.35%	-0.33%	-15.25%	-5.14% -63.43%
PSQ	ProShares Short QQQ	Inverse Equities	-2	6.00%	2.78%	-0.49%	-15.41%	-6.44% -78.08%
RWM	ProShares Short Russell2000	Inverse Equities	-3	3.89%	0.46%	-0.23%	-14.99%	-1.40% -65.76%