

HV Bear Market ETFs as of 10/04/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	7	4.98%	4.62%	6.71%	9.79%	4.50%	-1.80%
HDGE	Ranger Equity Bear	Inverse Equities	1	2.43%	2.85%	0.00%	-3.19%	-2.82%	-32.41%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	-1.27%	2.09%	1.50%	3.38%	3.32%	-26.20%
RWM	ProShares Short Russell2000	Inverse Equities	0	3.63%	2.24%	2.29%	-8.21%	-2.42%	-38.52%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-1.05%	-1.93%	-3.75%	-9.11%	-5.37%	-34.14%
PSQ	ProShares Short QQQ	Inverse Equities	-5	-0.67%	-0.53%	-1.84%	-16.22%	-6.93%	-46.40%
DOG	ProShares Short Dow 30	Bear Market	-6	-2.47%	-4.40%	-6.60%	-8.84%	-6.38%	-39.09%