

HV Bear Market ETFs as of 10/05/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0	4.07%	1.58%	-1.23%	-5.82%	-1.79%	-7.98%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-3.47%	-4.60%	-4.28%	-13.19%	-6.59%	-23.84%
HDGE	Ranger Equity Bear	Inverse Equities	-6	-4.49%	-5.03%	-2.70%	-10.27%	-5.40%	-26.09%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-1.53%	-3.33%	-3.62%	-17.32%	-7.58%	-26.06%
DOG	ProShares Short Dow 30	Bear Market	-7	-4.35%	-4.29%	-5.62%	-14.44%	-7.97%	-27.15%
PSQ	ProShares Short QQQ	Inverse Equities	-8	-1.49%	-4.56%	-4.59%	-20.42%	-8.37%	-32.33%
RWM	ProShares Short Russell2000	Inverse Equities	-9	-7.69%	-9.58%	-6.14%	-11.95%	-8.58%	-31.69%