

HV Bear Market ETFs as of 10/05/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	27	18.61%	22.92%	38.73%	28.06%	35.37%	-2.44%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	13	8.68%	10.91%	18.25%	14.29%	16.80%	-0.84%
RWM	ProShares Short Russell2000	Inverse Equities	8	6.48%	10.63%	12.83%	1.50%	6.33%	-60.43%
HDGE	Ranger Equity Bear	Inverse Equities	7	9.21%	15.62%	17.28%	-15.03%	1.72%	-78.25%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	4	3.26%	6.92%	10.02%	-3.40%	4.73%	-45.87%
DOG	ProShares Short Dow 30	Bear Market	4	3.56%	6.00%	4.20%	1.29%	2.55%	-62.25%
SH	Short S&P 500 ProShares ETF	Inverse Equities	2	3.84%	4.81%	6.34%	-8.98%	-0.66%	-64.97%
PSQ	ProShares Short QQQ	Inverse Equities	-4	2.64%	2.16%	5.63%	-26.02%	-7.98%	-80.42%