

HV Bear Market ETFs as of 10/06/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
UCO	ProShares Ultra Bloomberg Crude Oil	Leveraged Commodity	8	8.90%	23.52%	7.58%	-8.29%	13.97%	-39.57%
BIS	ProShares UltraShort Nasdaq Biotechnology	Inverse Equities	1	0.84%	2.81%	-13.97%	13.24%	-16.13%	-38.35%
DOG	ProShares Short Dow 30	Bear Market	-1	0.78%	1.17%	0.29%	-8.19%	-5.43%	-16.70%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	2.71%	3.21%	3.50%	-12.78%	-2.33%	-14.23%
TMV	Direxion Daily 20-Yr Treasury Bear 3X	Inverse Bonds	-2	7.87%	9.19%	9.59%	-36.31%	-9.11%	-39.74%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	1.12%	-0.16%	-3.15%	-5.32%	-6.31%	-16.80%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	0.55%	0.58%	-0.75%	-8.60%	-6.14%	-17.53%
DXD	ProShares UltraShort Dow30	Leveraged Equities	-3	1.69%	2.43%	0.66%	-16.27%	-11.01%	-30.85%
SDOW	UltraPro Short Dow30	Leveraged Equities	-4	2.30%	3.57%	0.98%	-24.82%	-17.02%	-43.20%
HDGE	Ranger Equity Bear	Inverse Equities	-4	0.95%	-0.31%	-4.41%	-11.43%	-10.34%	-26.47%
SDS	ProShares UltraShort S&P500	Leveraged Equities	-4	0.98%	1.10%	-1.44%	-17.31%	-12.40%	-32.49%
PSQ	ProShares Short QQQ	Inverse Equities	-5	-1.70%	-1.88%	-6.25%	-8.93%	-9.65%	-20.92%
RWM	ProShares Short Russell2000	Inverse Equities	-5	0.47%	-2.12%	-4.43%	-13.12%	-11.28%	-26.17%
YCS	ProShares UltraShort Yen New	Leveraged Currency	-6	3.02%	4.04%	-3.20%	-27.34%	-9.25%	-31.25%
SPXS	Direxion Daily S&P 500 Bear 3X	Leveraged Equities	-7	1.15%	1.23%	-2.53%	-27.07%	-19.46%	-45.54%
SPXU	ProShares UltraPro Short S&P500	Leveraged Equities	-7	1.17%	1.26%	-2.35%	-26.52%	-19.12%	-45.18%
QID	ProShares UltraShort QQQ	Bear Market	-10	-3.54%	-3.77%	-12.27%	-18.44%	-19.03%	-37.98%
SQQQ	ProShares UltraPro Short QQQ	Leveraged Equities	-14	-5.52%	-5.92%	-18.00%	-28.38%	-28.31%	-52.08%
DUG	ProShares UltraShort Oil & Gas	Leveraged Equities	-14	-0.41%	-9.52%	-5.93%	-39.31%	-24.17%	-54.21%
EEV	ProShares UltraShort MSCI Emerging Mkts	Leveraged Equities	-14	-0.74%	-3.40%	-13.02%	-38.11%	-27.63%	-51.56%
TZA	Direxion Small Cap Bear 3X Shares	Leveraged Equities	-15	0.59%	-7.23%	-13.90%	-39.84%	-34.24%	-62.16%
SRTY	ProShares UltraPro Short Russell2000	Leveraged Equities	-15	0.68%	-7.08%	-13.56%	-39.12%	-33.89%	-61.79%
RUSS	Direxion Daily Russia Bear 3x Shares	Leveraged Equities	-25	-1.21%	-10.94%	-15.48%	-73.96%	-51.19%	-83.96%
SCO	ProShares UltraShort Bloomberg Crude Oil	Leveraged Commodity	-26	-12.91%	-26.48%	-18.77%	-45.54%	-36.15%	-68.01%
BZQ	ProShares UltraShort MSCI Brazil Capped	Leveraged Equities	-27	-3.59%	-5.78%	-21.92%	-77.48%	-56.47%	-83.87%
LABD	Direxion Daily S&P Biotech Bear 3X Shares	Inverse Equities	-28	-10.00%	-19.28%	-42.22%	-40.62%	-56.15%	-80.17%
YANG	Direxion Daily FTSE China Bear 3x Shares	Leveraged Equities	-32	-0.67%	-15.79%	-26.56%	-86.44%	-74.57%	-92.27%
SOXS	Direxion Daily Semiconductor Bear 3x Shares	Leveraged Equities	-36	-16.23%	-23.53%	-39.35%	-63.51%	-54.94%	-76.30%
DRIP	Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 3X	Inverse Equities	-43	-6.64%	-30.44%	-37.79%	-95.42%	-88.13%	-97.60%