

HV Bear Market ETFs as of 10/08/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3	2.22%	1.69%	3.37%	-20.33%	-2.41%	-36.03%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-1.65%	-0.43%	-3.80%	-4.32%	-10.15%	-34.80%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-6	4.50%	3.37%	6.76%	-38.67%	-6.39%	-61.86%
DOG	ProShares Short Dow 30	Bear Market	-7	-3.50%	-2.82%	-7.15%	-13.54%	-13.77%	-52.25%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	-3.60%	-3.13%	-7.91%	-17.68%	-15.00%	-52.48%
RWM	ProShares Short Russell2000	Inverse Equities	-10	-8.17%	-4.16%	-11.26%	-14.83%	-19.03%	-50.31%
HDGE	Ranger Equity Bear	Inverse Equities	-10	-4.99%	-4.34%	-10.28%	-21.83%	-21.05%	-62.69%
PSQ	ProShares Short QQQ	Inverse Equities	-13	-4.18%	-4.90%	-10.10%	-33.78%	-21.97%	-70.71%