

HV Bear Market ETFs as of 10/08/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	13	6.78%	11.17%	15.08%	20.75%	16.67%	-5.30%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	7	3.25%	5.49%	7.62%	10.66%	8.27%	-1.07%
RWM	ProShares Short Russell2000	Inverse Equities	2	3.15%	9.15%	6.49%	-11.85%	-0.85%	-77.14%
HDGE	Ranger Equity Bear	Inverse Equities	1	3.81%	8.77%	-2.06%	-4.81%	-6.12%	-86.42%
DOG	ProShares Short Dow 30	Bear Market	1	1.32%	4.92%	2.64%	-5.58%	-1.73%	-75.20%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	0	2.19%	5.77%	1.09%	-8.09%	-1.22%	-67.37%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-2.77%	0.22%	-2.89%	-11.27%	-6.95%	-80.81%