

HV Bear Market ETFs as of 10/10/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	-1	5.61%	-2.30%	3.74%	-10.92%	2.05%	-34.08%
HDGE	Ranger Equity Bear	Inverse Equities	-3	8.07%	-6.44%	4.59%	-18.98%	0.29%	-39.18%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	1.57%	-4.65%	1.92%	-10.30%	-1.16%	-25.81%
DOG	ProShares Short Dow 30	Bear Market	-3	2.25%	-3.97%	1.89%	-13.17%	-2.49%	-40.45%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	1.93%	-3.57%	1.19%	-15.58%	-3.33%	-36.49%
PSQ	ProShares Short QQQ	Inverse Equities	-5	1.84%	-3.81%	1.28%	-19.36%	-4.68%	-50.13%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	-2.38%	2.84%	-7.96%	-15.77%	-10.00%	-22.86%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-11	-4.81%	5.32%	-15.80%	-30.09%	-19.97%	-42.43%