

## HV Bear Market ETFs as of 10/11/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	7	10.39%	8.65%	9.74%	-2.20%	4.14%	-34.50%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	6	3.21%	4.57%	5.77%	8.92%	3.42%	-2.58%
HDGE	Ranger Equity Bear	Inverse Equities	6	8.78%	6.91%	7.33%	2.68%	3.08%	-28.32%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	6	4.66%	3.80%	6.56%	8.40%	8.15%	-22.61%
SH	Short S&P 500 ProShares ETF	Inverse Equities	2	6.00%	3.74%	2.46%	-3.45%	0.70%	-30.04%
PSQ	ProShares Short QQQ	Inverse Equities	2	8.11%	5.54%	5.19%	-10.03%	0.27%	-42.45%
DOG	ProShares Short Dow 30	Bear Market	1	4.12%	1.72%	-0.22%	-3.20%	-0.43%	-35.32%