

HV Bear Market ETFs as of 10/13/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	45	16.45%	31.06%	33.61%	99.11%	38.18%	-21.17%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	21	8.21%	15.11%	16.34%	43.40%	18.94%	-6.22%
PSQ	ProShares Short QQQ	Inverse Equities	20	7.80%	21.23%	12.81%	36.57%	13.41%	-73.41%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	16	6.54%	14.90%	11.28%	30.99%	15.10%	-34.74%
SH	Short S&P 500 ProShares ETF	Inverse Equities	13	6.04%	15.97%	8.15%	23.72%	10.05%	-59.54%
HDGE	Ranger Equity Bear	Inverse Equities	13	7.39%	16.65%	6.70%	21.33%	8.45%	-73.36%
RWM	ProShares Short Russell2000	Inverse Equities	11	5.02%	14.57%	4.93%	21.32%	5.96%	-59.88%
DOG	ProShares Short Dow 30	Bear Market	9	2.88%	12.52%	5.98%	16.32%	6.99%	-58.81%