

HV Bear Market ETFs as of 10/14/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	5	4.75%	4.75%	2.70%	8.83%	-6.53%	-58.11%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	2.36%	2.36%	1.42%	4.31%	-3.13%	-32.68%
HDGE	Ranger Equity Bear	Inverse Equities	-3	0.60%	-2.06%	4.61%	-16.90%	1.12%	-77.58%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	2.49%	-0.66%	-1.42%	-11.14%	-2.97%	-49.26%
DOG	ProShares Short Dow 30	Bear Market	-4	-0.75%	-0.66%	-1.13%	-15.10%	-5.09%	-62.79%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	0.48%	-1.20%	-2.38%	-17.86%	-7.23%	-64.56%
PSQ	ProShares Short QQQ	Inverse Equities	-5	2.59%	-1.49%	-1.58%	-17.63%	-8.11%	-78.66%
RWM	ProShares Short Russell2000	Inverse Equities	-8	-2.20%	-7.10%	-4.43%	-17.66%	-3.73%	-66.84%