

HV Bear Market ETFs as of 10/15/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	1.60%	0.04%	-2.08%	-3.29%	-9.08%	-34.10%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-4	1.11%	1.57%	3.96%	-21.14%	-2.86%	-36.69%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-7	2.18%	2.98%	7.72%	-40.03%	-7.21%	-62.71%
DOG	ProShares Short Dow 30	Bear Market	-7	-2.41%	-3.49%	-7.57%	-13.77%	-13.71%	-52.37%
HDGE	Ranger Equity Bear	Inverse Equities	-8	0.00%	-4.43%	-7.11%	-19.59%	-18.34%	-61.62%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-4.12%	-3.84%	-8.35%	-18.68%	-15.64%	-53.06%
RWM	ProShares Short Russell2000	Inverse Equities	-9	-6.45%	-5.63%	-10.43%	-15.37%	-19.23%	-50.63%
PSQ	ProShares Short QQQ	Inverse Equities	-15	-7.66%	-5.28%	-13.00%	-35.81%	-23.63%	-71.61%