

HV Bear Market ETFs as of 10/17/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	-4	0.78%	-2.95%	0.30%	-14.18%	-1.51%	-36.49%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-5	-0.26%	2.07%	-6.89%	-14.25%	-7.99%	-21.47%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-0.15%	-2.96%	-0.50%	-17.24%	-4.87%	-37.74%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-1.11%	-5.40%	-1.49%	-12.84%	-3.74%	-27.91%
DOG	ProShares Short Dow 30	Bear Market	-5	-0.11%	-3.33%	-0.32%	-14.84%	-4.05%	-41.59%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-0.95%	-3.43%	-0.99%	-21.37%	-6.59%	-51.37%
HDGE	Ranger Equity Bear	Inverse Equities	-7	1.24%	-6.86%	0.62%	-22.66%	-3.83%	-41.94%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-9	-0.35%	4.16%	-13.75%	-27.36%	-16.12%	-40.18%