

## HV Bear Market ETFs as of 10/20/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	57	21.71%	38.53%	49.78%	118.41% 49.07%	-13.53%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	26	10.53%	18.37%	23.23%	50.28% 23.59%	-1.72%
PSQ	ProShares Short QQQ	Inverse Equities	18	3.58%	17.81%	13.64%	36.20% 12.23%	-73.48%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	15	2.65%	12.65%	13.53%	30.76% 14.05%	-34.86%
SH	Short S&P 500 ProShares ETF	Inverse Equities	12	2.12%	13.70%	10.13%	23.72% 9.44%	-59.54%
RWM	ProShares Short Russell2000	Inverse Equities	11	0.35%	14.01%	8.37%	22.81% 6.75%	-59.39%
HDGE	Ranger Equity Bear	Inverse Equities	10	1.21%	13.90%	4.54%	22.30% 8.74%	-73.14%
DOG	ProShares Short Dow 30	Bear Market	8	-1.08%	9.25%	6.60%	15.25% 5.59%	-59.19%