

## HV Bear Market ETFs as of 10/21/2021

| Ticker | ETF Name                                | Orientation      | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD %M/A | DD%     |         |
|--------|---|------------------|---------|--------|--------|--------|----------|---------|---------|
| TBT    | ProShares UltraShort Lehman 20 Yr Treas | Leveraged Bonds  | 9       | 7.42%  | 6.75%  | 6.38%  | 13.70%   | -2.40%  | -56.24% |
| TBF    | ProShares Short 20+Year Treasury        | Inverse Bonds    | 4       | 3.76%  | 3.38%  | 3.31%  | 6.65%    | -0.98%  | -31.17% |
| EFZ    | ProSharesShort MSCI EAFE                | Inverse Equities | -3      | 1.01%  | -0.50% | -0.66% | -11.92%  | -3.56%  | -49.71% |
| HDGE   | Ranger Equity Bear                      | Inverse Equities | -4      | -0.24% | -0.04% | 3.83%  | -17.79%  | 0.44%   | -77.82% |
| DOG    | ProShares Short Dow 30                  | Bear Market      | -6      | -2.57% | -1.66% | -2.33% | -16.76%  | -6.54%  | -63.52% |
| SH     | Short S&P 500 ProShares ETF             | Inverse Equities | -7      | -2.44% | -2.31% | -3.62% | -19.92%  | -9.08%  | -65.45% |
| RWM    | ProShares Short Russell2000             | Inverse Equities | -7      | -1.94% | -4.30% | -3.58% | -18.53%  | -4.45%  | -67.18% |
| PSQ    | ProShares Short QQQ                     | Inverse Equities | -7      | -1.54% | -1.96% | -3.60% | -19.99%  | -10.27% | -79.27% |