

HV Bear Market ETFs as of 10/24/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3	2.28%	5.07%	-3.51%	-13.93%	-7.24%	-21.19%
DOG	ProShares Short Dow 30	Bear Market	-4	0.36%	-1.94%	-1.57%	-14.09%	-2.97%	-41.08%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-5	4.35%	10.22%	-7.40%	-26.93%	-14.85%	-39.83%
RWM	ProShares Short Russell2000	Inverse Equities	-5	-1.04%	-3.88%	-0.80%	-14.56%	-1.83%	-36.78%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-1.07%	-3.18%	-2.60%	-17.52%	-4.90%	-37.96%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-2.60%	-6.08%	-4.18%	-13.72%	-4.50%	-28.64%
PSQ	ProShares Short QQQ	Inverse Equities	-8	-2.35%	-3.61%	-2.81%	-21.54%	-6.41%	-51.47%
HDGE	Ranger Equity Bear	Inverse Equities	-10	-3.19%	-8.86%	-3.77%	-24.32%	-5.52%	-43.19%