

HV Bear Market ETFs as of 10/25/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	11	10.89%	9.65%	10.20%	11.50%	10.52%	-20.40%
RWM	ProShares Short Russell2000	Inverse Equities	10	12.37%	14.83%	11.43%	0.59%	7.03%	-32.63%
HDGE	Ranger Equity Bear	Inverse Equities	9	10.85%	11.01%	8.21%	4.21%	4.29%	-27.25%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	5	2.70%	5.55%	3.36%	9.56%	3.67%	-2.00%
SH	Short S&P 500 ProShares ETF	Inverse Equities	4	7.47%	6.73%	4.00%	-2.75%	1.45%	-29.53%
PSQ	ProShares Short QQQ	Inverse Equities	2	8.10%	7.95%	4.18%	-11.13%	-0.58%	-43.15%
DOG	ProShares Short Dow 30	Bear Market	2	5.65%	3.61%	0.85%	-3.08%	-0.31%	-35.24%