

HV Bear Market ETFs as of 10/26/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	1.51%	4.11%	2.52%	-4.56%	-0.08%	-6.75%
HDGE	Ranger Equity Bear	Inverse Equities	-5	-1.31%	-4.27%	-2.70%	-10.38%	-4.88%	-26.18%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-1.98%	-3.54%	-3.63%	-13.44%	-5.93%	-24.06%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-0.62%	-6.26%	-6.55%	-11.07%	-6.84%	-31.01%
PSQ	ProShares Short QQQ	Inverse Equities	-6	-1.72%	-0.76%	-2.68%	-20.17%	-6.65%	-32.11%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-1.32%	-3.04%	-2.31%	-17.98%	-7.09%	-26.65%
DOG	ProShares Short Dow 30	Bear Market	-8	-4.35%	-6.16%	-6.21%	-16.75%	-9.35%	-29.11%