

## HV Bear Market ETFs as of 10/26/2023

| Ticker | ETF Name                                | Orientation      | M-Index | 4 wk  | 8 wk   | 12 wk  | YTD     | %M/A   | DD%     |
|--------|---|------------------|---------|-------|--------|--------|---------|--------|---------|
| TBT    | ProShares UltraShort Lehman 20 Yr Treas | Leveraged Bonds  | 23      | 8.51% | 27.65% | 23.57% | 30.98%  | 33.92% | -4.44%  |
| RWM    | ProShares Short Russell2000             | Inverse Equities | 12      | 8.65% | 14.10% | 18.44% | 6.26%   | 10.67% | -58.58% |
| TBF    | ProShares Short 20+Year Treasury        | Inverse Bonds    | 11      | 4.61% | 13.21% | 11.72% | 16.01%  | 16.62% | -2.23%  |
| HDGE   | Ranger Equity Bear                      | Inverse Equities | 9       | 8.59% | 18.35% | 21.79% | -11.17% | 7.04%  | -77.26% |
| EFZ    | ProSharesShort MSCI EAFE                | Inverse Equities | 6       | 5.01% | 8.15%  | 9.34%  | -0.50%  | 7.63%  | -44.24% |
| DOG    | ProShares Short Dow 30                  | Bear Market      | 5       | 3.32% | 5.87%  | 7.74%  | 2.76%   | 3.85%  | -61.71% |
| SH     | Short S&P 500 ProShares ETF             | Inverse Equities | 4       | 4.44% | 8.73%  | 9.20%  | -5.99%  | 3.18%  | -63.82% |
| PSQ    | ProShares Short QQQ                     | Inverse Equities | 0       | 4.59% | 9.30%  | 8.57%  | -22.55% | -1.55% | -79.50% |