

HV Bear Market ETFs as of 10/27/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	47	12.30%	24.45%	46.14%	106.45%	37.99%	-18.26%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	22	6.27%	12.08%	21.71%	46.22%	18.99%	-5.23%
PSQ	ProShares Short QQQ	Inverse Equities	15	-0.75%	8.59%	17.27%	34.16%	10.09%	-73.88%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	8	-5.22%	2.24%	10.05%	25.59%	8.91%	-37.43%
SH	Short S&P 500 ProShares ETF	Inverse Equities	6	-4.76%	3.38%	8.00%	18.94%	4.92%	-61.10%
HDGE	Ranger Equity Bear	Inverse Equities	5	-4.67%	-0.62%	7.67%	16.75%	3.45%	-74.36%
RWM	ProShares Short Russell2000	Inverse Equities	3	-7.71%	-0.04%	4.09%	15.86%	0.54%	-61.69%
DOG	ProShares Short Dow 30	Bear Market	0	-9.01%	-1.60%	1.47%	9.06%	-0.23%	-61.38%