

HV Bear Market ETFs as of 10/28/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	1	-4.69%	1.63%	1.98%	6.52%	-8.64%	-59.00%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	-2.34%	0.93%	1.12%	3.23%	-4.20%	-33.37%
HDGE	Ranger Equity Bear	Inverse Equities	-3	-2.18%	3.37%	3.88%	-17.00%	1.76%	-77.60%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-3.90%	0.45%	-1.06%	-13.00%	-4.49%	-50.32%
RWM	ProShares Short Russell2000	Inverse Equities	-7	-4.35%	-0.63%	-3.91%	-18.69%	-4.37%	-67.25%
DOG	ProShares Short Dow 30	Bear Market	-7	-5.52%	-1.28%	-2.78%	-17.12%	-6.52%	-63.67%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	-6.57%	-1.86%	-4.37%	-20.81%	-9.64%	-65.83%
PSQ	ProShares Short QQQ	Inverse Equities	-9	-7.14%	-1.57%	-4.55%	-21.44%	-11.51%	-79.65%