

HV Bear Market ETFs as of 10/29/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	3	3.25%	3.77%	2.64%	0.70%	-5.19%	-31.38%
DOG	ProShares Short Dow 30	Bear Market	1	3.91%	5.29%	1.34%	-8.06%	-7.46%	-49.22%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	2.54%	3.76%	6.57%	-19.87%	-0.24%	-35.66%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	1.68%	3.42%	-0.19%	-14.52%	-10.57%	-50.66%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-3	4.98%	7.73%	13.46%	-38.03%	-1.62%	-61.46%
RWM	ProShares Short Russell2000	Inverse Equities	-5	-2.34%	-2.28%	-2.57%	-11.41%	-14.82%	-48.31%
HDGE	Ranger Equity Bear	Inverse Equities	-6	-1.79%	1.62%	-3.94%	-18.10%	-16.03%	-60.91%
PSQ	ProShares Short QQQ	Inverse Equities	-8	1.47%	2.10%	-2.88%	-32.85%	-18.60%	-70.30%