

HV Bear Market ETFs as of 10/29/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	1	-8.58%	0.81%	1.29%	10.39%	5.36%	-13.42%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	-4.27%	0.31%	0.99%	5.97%	3.00%	-5.26%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	-0.95%	3.46%	3.09%	-9.23%	-2.02%	-67.78%
DOG	ProShares Short Dow 30	Bear Market	-1	-2.29%	2.59%	3.18%	-7.36%	-3.25%	-75.67%
RWM	ProShares Short Russell2000	Inverse Equities	-2	-1.39%	3.74%	5.20%	-13.56%	-2.39%	-77.58%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-0.22%	0.19%	0.06%	-10.46%	-5.40%	-80.64%
HDGE	Ranger Equity Bear	Inverse Equities	-3	-5.98%	3.99%	0.48%	-8.80%	-9.71%	-86.99%