## HV Bear Market ETFs as of 11/01/2018

F Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %	6M/A	DD%
hares Short Russell2000	Inverse Equities	6	6.29%	10.15%	8.67%	-2.44%	3.63%	-34.65%
haresShort MSCI EAFE	Inverse Equities	6	5.35%	4.01%	7.56%	8.91%	7.44%	-22.25%
hares Short 20+Year Treasury	Inverse Bonds	5	0.46%	5.47%	5.10%	10.29%	4.21%	-1.35%
ger Equity Bear	Inverse Equities	3	1.98%	4.45%	4.88%	-1.28%	-1.45%	-31.08%
t S&P 500 ProShares ETF	Inverse Equities	2	5.65%	4.55%	3.61%	-3.98%	0.02%	-30.42%
hares Short QQQ	Inverse Equities	1	5.20%	4.50%	4.64%	-11.86%	-1.40%	-43.62%
hares Short Dow 30	Bear Market	1	4.68%	2.09%	0.07%	-4.57%	-1.97%	-36.24%
r r r r	nares Short Russell2000 naresShort MSCI EAFE nares Short 20+Year Treasury er Equity Bear S&P 500 ProShares ETF nares Short QQQ	nares Short Russell2000 Inverse Equities   nares Short MSCI EAFE Inverse Equities   nares Short 20+Year Treasury Inverse Bonds   er Equity Bear Inverse Equities   S&P 500 ProShares ETF Inverse Equities   nares Short QQQ Inverse Equities	nares Short Russell2000Inverse Equities6nares Short MSCI EAFEInverse Equities6nares Short 20+Year TreasuryInverse Bonds5er Equity BearInverse Equities3S&P 500 ProShares ETFInverse Equities2nares Short QQQInverse Equities1	nares Short Russell2000Inverse Equities66.29%nares Short MSCI EAFEInverse Equities65.35%nares Short 20+Year TreasuryInverse Bonds50.46%er Equity BearInverse Equities31.98%S&P 500 ProShares ETFInverse Equities25.65%nares Short QQQInverse Equities15.20%	nares Short Russell2000Inverse Equities66.29%10.15%nares Short MSCI EAFEInverse Equities65.35%4.01%nares Short 20+Year TreasuryInverse Bonds50.46%5.47%er Equity BearInverse Equities31.98%4.45%S&P 500 ProShares ETFInverse Equities25.65%4.55%nares Short QQQInverse Equities15.20%4.50%	nares Short Russell2000Inverse Equities66.29%10.15%8.67%nares Short MSCI EAFEInverse Equities65.35%4.01%7.56%nares Short 20+Year TreasuryInverse Bonds50.46%5.47%5.10%er Equity BearInverse Equities31.98%4.45%4.88%S&P 500 ProShares ETFInverse Equities25.65%4.55%3.61%nares Short QQQInverse Equities15.20%4.60%	nares Short Russell2000   Inverse Equities   6   6.29%   10.15%   8.67%   -2.44%     nares Short MSCI EAFE   Inverse Equities   6   5.35%   4.01%   7.56%   8.91%     nares Short 20+Year Treasury   Inverse Bonds   5   0.46%   5.47%   5.10%   10.29%     er Equity Bear   Inverse Equities   3   1.98%   4.45%   4.88%   -1.28%     S&P 500 ProShares ETF   Inverse Equities   2   5.65%   4.55%   3.61%   -3.98%     nares Short QQQ   Inverse Equities   1   5.20%   4.64%   -11.86%	nares Short Russell2000   Inverse Equities   6   6.29%   10.15%   8.67%   -2.44%   3.63%     nares Short MSCI EAFE   Inverse Equities   6   5.35%   4.01%   7.56%   8.91%   7.44%     nares Short 20+Year Treasury   Inverse Bonds   5   0.46%   5.47%   5.10%   10.29%   4.21%     er Equity Bear   Inverse Equities   3   1.98%   4.45%   4.88%   -1.28%   -1.45%     S&P 500 ProShares ETF   Inverse Equities   2   5.65%   4.55%   3.61%   -3.98%   0.02%     nares Short QQQ   Inverse Equities   1   5.20%   4.64%   -11.86%   -1.40%