

HV Bear Market ETFs as of 11/01/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	6	6.29%	10.15%	8.67%	-2.44%	3.63%	-34.65%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	6	5.35%	4.01%	7.56%	8.91%	7.44%	-22.25%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	5	0.46%	5.47%	5.10%	10.29%	4.21%	-1.35%
HDGE	Ranger Equity Bear	Inverse Equities	3	1.98%	4.45%	4.88%	-1.28%	-1.45%	-31.08%
SH	Short S&P 500 ProShares ETF	Inverse Equities	2	5.65%	4.55%	3.61%	-3.98%	0.02%	-30.42%
PSQ	ProShares Short QQQ	Inverse Equities	1	5.20%	4.50%	4.64%	-11.86%	-1.40%	-43.62%
DOG	ProShares Short Dow 30	Bear Market	1	4.68%	2.09%	0.07%	-4.57%	-1.97%	-36.24%