

HV Bear Market ETFs as of 11/02/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	-1.16%	2.87%	0.41%	-6.91%	-2.41%	-9.04%
HDGE	Ranger Equity Bear	Inverse Equities	-3	2.29%	-2.30%	-2.86%	-8.22%	-2.39%	-24.40%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-1.04%	-4.47%	-5.59%	-14.09%	-6.34%	-24.63%
RWM	ProShares Short Russell2000	Inverse Equities	-6	1.04%	-6.72%	-8.64%	-11.03%	-6.54%	-30.98%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-2.01%	-3.51%	-5.27%	-18.98%	-7.85%	-27.54%
PSQ	ProShares Short QQQ	Inverse Equities	-9	-2.92%	-4.37%	-7.35%	-22.75%	-9.21%	-34.30%
DOG	ProShares Short Dow 30	Bear Market	-9	-3.19%	-7.40%	-7.34%	-17.17%	-9.43%	-29.47%