

HV Bear Market ETFs as of 11/02/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	13	-3.75%	14.16%	18.31%	23.26%	24.54%	-10.08%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	7	-1.54%	7.00%	9.20%	12.52%	12.45%	-5.17%
RWM	ProShares Short Russell2000	Inverse Equities	6	1.28%	7.85%	12.05%	2.80%	6.64%	-59.93%
HDGE	Ranger Equity Bear	Inverse Equities	5	2.25%	11.67%	18.22%	-13.11%	4.50%	-77.76%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	-1.14%	2.08%	5.70%	-4.50%	3.08%	-46.48%
DOG	ProShares Short Dow 30	Bear Market	1	-1.60%	1.90%	4.30%	-0.33%	0.57%	-62.86%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-1	-0.96%	2.85%	3.81%	-9.86%	-1.06%	-65.31%
PSQ	ProShares Short QQQ	Inverse Equities	-6	-0.83%	1.79%	1.31%	-26.63%	-6.33%	-80.58%