

## HV Bear Market ETFs as of 11/04/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	0	-6.22%	2.10%	-3.16%	6.46%	-8.66%	-59.02%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0	-3.21%	1.12%	-1.51%	3.17%	-4.25%	-33.42%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-4.51%	-0.79%	-1.51%	-13.79%	-5.00%	-50.77%
DOG	ProShares Short Dow 30	Bear Market	-7	-3.98%	-3.98%	-2.61%	-18.09%	-7.10%	-64.10%
HDGE	Ranger Equity Bear	Inverse Equities	-8	-5.54%	-3.03%	-1.48%	-20.69%	-2.55%	-78.60%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-10	-6.17%	-4.51%	-5.41%	-22.20%	-10.66%	-66.43%
RWM	ProShares Short Russell2000	Inverse Equities	-11	-6.66%	-7.10%	-7.71%	-22.31%	-8.25%	-68.71%
PSQ	ProShares Short QQQ	Inverse Equities	-12	-9.07%	-5.29%	-8.31%	-24.15%	-14.03%	-80.35%