

HV Bear Market ETFs as of 11/07/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	2	9.61%	4.34%	15.44%	-23.37%	-9.16%	-36.90%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	4.72%	2.23%	7.69%	-11.79%	-4.14%	-19.22%
DOG	ProShares Short Dow 30	Bear Market	-8	-4.26%	-2.11%	-8.06%	-16.87%	-5.64%	-42.99%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-4.69%	-2.85%	-8.09%	-19.53%	-6.56%	-39.47%
RWM	ProShares Short Russell2000	Inverse Equities	-9	-6.83%	-1.60%	-8.97%	-17.00%	-4.28%	-38.58%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-9	-5.82%	-4.33%	-10.19%	-15.51%	-6.03%	-30.12%
PSQ	ProShares Short QQQ	Inverse Equities	-11	-5.77%	-4.04%	-9.36%	-24.01%	-8.49%	-53.00%
HDGE	Ranger Equity Bear	Inverse Equities	-16	-12.45%	-5.38%	-18.08%	-29.06%	-10.56%	-46.75%