

HV Bear Market ETFs as of 11/09/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	10	-3.97%	11.48%	11.39%	21.91%	22.07%	-11.07%
RWM	ProShares Short Russell2000	Inverse Equities	7	3.01%	10.07%	9.55%	4.43%	8.00%	-59.29%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	6	-1.70%	5.92%	6.09%	12.08%	11.48%	-5.54%
HDGE	Ranger Equity Bear	Inverse Equities	5	3.92%	14.33%	13.71%	-12.31%	5.26%	-77.55%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	0.90%	3.85%	1.91%	-4.20%	3.34%	-46.32%
DOG	ProShares Short Dow 30	Bear Market	1	-0.30%	2.88%	2.00%	-0.42%	0.45%	-62.89%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-1	0.42%	3.38%	0.84%	-10.36%	-1.51%	-65.50%
PSQ	ProShares Short QQQ	Inverse Equities	-7	0.38%	1.34%	-3.37%	-27.92%	-7.54%	-80.92%