

# HV Bear Market ETFs as of 11/10/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
TMV	Direxion Daily 20-Yr Treasury Bear 3X	Inverse Bonds	18	25.39%	24.90%	39.79%	-19.51%	19.46%	-23.84%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	6	7.90%	7.85%	12.10%	-5.58%	6.86%	-7.16%
SCO	ProShares UltraShort Bloomberg Crude Oil	Leveraged Commodity	2	27.43%	-3.95%	15.01%	-30.58%	-8.76%	-59.22%
YCS	ProShares UltraShort Yen New	Leveraged Currency	2	6.35%	9.36%	13.95%	-23.44%	-0.49%	-27.56%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	0	0.22%	1.25%	2.82%	-2.93%	-2.55%	-14.70%
EEV	ProShares UltraShort MSCI Emerging Mkts	Leveraged Equities	-1	7.52%	6.02%	10.79%	-29.85%	-11.05%	-45.09%
PSQ	ProShares Short QQQ	Inverse Equities	-1	0.93%	1.12%	0.64%	-6.72%	-5.48%	-19.01%
HDGE	Ranger Equity Bear	Inverse Equities	-2	-1.32%	0.41%	1.25%	-9.94%	-6.43%	-25.23%
QID	ProShares UltraShort QQQ	Bear Market	-2	1.76%	2.05%	1.12%	-14.61%	-11.37%	-35.07%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-1.84%	-1.35%	0.16%	-9.10%	-4.89%	-17.99%
SQQQ	ProShares UltraPro Short QQQ	Leveraged Equities	-4	2.52%	2.74%	0.99%	-23.50%	-17.83%	-48.82%
DOG	ProShares Short Dow 30	Bear Market	-5	-4.01%	-3.64%	-1.90%	-11.02%	-6.58%	-19.27%
BIS	ProShares UltraShort Nasdaq Biotechnology	Inverse Equities	-6	-15.85%	-5.14%	-5.38%	4.14%	-21.81%	-43.30%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-3.13%	-2.69%	-2.28%	-13.91%	-9.62%	-26.84%
SDS	ProShares UltraShort S&P500	Leveraged Equities	-6	-3.73%	-3.04%	0.00%	-18.41%	-10.07%	-33.39%
SPXS	Direxion Daily S&P 500 Bear 3X	Leveraged Equities	-10	-5.62%	-4.65%	-0.41%	-28.49%	-15.74%	-46.60%
SPXU	ProShares UltraPro Short S&P500	Leveraged Equities	-10	-5.70%	-4.56%	-0.35%	-28.00%	-15.53%	-46.28%
DXD	ProShares UltraShort Dow30	Leveraged Equities	-10	-8.03%	-7.27%	-4.01%	-21.58%	-13.20%	-35.23%
DUG	ProShares UltraShort Oil & Gas	Leveraged Equities	-13	-1.08%	-8.71%	-1.56%	-38.72%	-16.95%	-53.77%
SDOW	UltraPro Short Dow30	Leveraged Equities	-15	-11.98%	-10.94%	-6.23%	-32.04%	-19.93%	-48.66%
YANG	Direxion Daily FTSE China Bear 3x Shares	Leveraged Equities	-16	5.72%	9.20%	6.71%	-83.96%	-56.12%	-90.85%
SRTY	ProShares UltraPro Short Russell2000	Leveraged Equities	-17	-9.99%	-8.95%	-8.32%	-41.34%	-29.77%	-63.18%
TZA	Direxion Small Cap Bear 3X Shares	Leveraged Equities	-17	-9.84%	-9.09%	-8.42%	-42.00%	-30.00%	-63.52%
BZQ	ProShares UltraShort MSCI Brazil Capped	Leveraged Equities	-19	10.74%	-8.06%	-3.15%	-76.10%	-39.86%	-82.88%
SOXS	Direxion Daily Semiconductor Bear 3x Shares	Leveraged Equities	-20	-3.00%	-4.72%	-10.72%	-59.77%	-41.62%	-73.87%
UCO	ProShares Ultra Bloomberg Crude Oil	Leveraged Commodity	-20	-23.27%	-2.66%	-22.39%	-30.06%	-15.01%	-53.91%
RUSS	Direxion Daily Russia Bear 3x Shares	Leveraged Equities	-21	-2.01%	-6.05%	-1.63%	-72.68%	-34.90%	-83.17%
DRIP	Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 3X	Inverse Equities	-28	5.52%	-14.49%	-6.67%	-94.87%	-77.57%	-97.31%
LABD	Direxion Daily S&P Biotech Bear 3X Shares	Inverse Equities	-34	-29.67%	-20.49%	-33.42%	-51.82%	-59.69%	-83.91%