

HV Bear Market ETFs as of 11/10/2022

| Ticker | ETF Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|---|------------------|---------|---------|--------|--------|---------|--------|---------|
| TBT | ProShares UltraShort Lehman 20 Yr Treas | Leveraged Bonds | 39 | 1.43% | 18.11% | 32.93% | 101.95% | 30.29% | -20.04% |
| TBF | ProShares Short 20+Year Treasury | Inverse Bonds | 18 | 0.96% | 9.25% | 16.21% | 44.78% | 15.68% | -6.16% |
| PSQ | ProShares Short QQQ | Inverse Equities | 10 | -5.81% | 1.53% | 14.18% | 28.62% | 4.53% | -74.96% |
| SH | Short S&P 500 ProShares ETF | Inverse Equities | 3 | -7.66% | -2.08% | 7.09% | 14.24% | 0.23% | -62.64% |
| HDGE | Ranger Equity Bear | Inverse Equities | 2 | -8.09% | -1.29% | 7.21% | 11.52% | -1.77% | -75.51% |
| RWM | ProShares Short Russell2000 | Inverse Equities | 1 | -8.10% | -3.48% | 5.29% | 11.50% | -3.34% | -63.13% |
| EFZ | ProSharesShort MSCI EAFE | Inverse Equities | 0 | -11.64% | -5.86% | 1.53% | 15.75% | -0.47% | -42.34% |
| DOG | ProShares Short Dow 30 | Bear Market | -4 | -10.97% | -8.41% | 0.18% | 3.57% | -5.41% | -63.33% |