

HV Bear Market ETFs as of 11/11/2021

| Ticker | ETF Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD %M/A | DD% | |
|--------|-----------------------------------------|------------------|---------|--------|--------|---------|----------|---------|---------|
| TBT | ProShares UltraShort Lehman 20 Yr Treas | Leveraged Bonds | 1 | -3.69% | 0.88% | 0.88% | 4.81% | -9.89% | -59.66% |
| TBF | ProShares Short 20+Year Treasury | Inverse Bonds | 1 | -1.34% | 1.00% | 1.00% | 2.92% | -4.39% | -33.58% |
| EFZ | ProSharesShort MSCI EAFE | Inverse Equities | -4 | -2.10% | 0.34% | -2.74% | -13.00% | -3.83% | -50.32% |
| DOG | ProShares Short Dow 30 | Bear Market | -7 | -2.97% | -3.70% | -3.61% | -17.63% | -6.13% | -63.90% |
| SH | Short S&P 500 ProShares ETF | Inverse Equities | -9 | -4.74% | -4.29% | -5.89% | -21.76% | -9.65% | -66.24% |
| HDGE | Ranger Equity Bear | Inverse Equities | -9 | -4.73% | -4.16% | -6.69% | -20.83% | -2.52% | -78.64% |
| PSQ | ProShares Short QQQ | Inverse Equities | -10 | -6.32% | -3.89% | -7.72% | -22.83% | -12.07% | -80.01% |
| RWM | ProShares Short Russell2000 | Inverse Equities | -12 | -6.02% | -8.08% | -12.69% | -22.62% | -8.31% | -68.83% |