

## HV Bear Market ETFs as of 11/12/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3	1.74%	2.87%	3.35%	-19.77%	0.72%	-35.58%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-6	3.46%	5.72%	6.54%	-37.96%	0.52%	-61.42%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-6.16%	-4.67%	-6.13%	-9.25%	-14.40%	-38.16%
DOG	ProShares Short Dow 30	Bear Market	-7	-2.68%	-5.02%	-6.07%	-16.07%	-15.09%	-53.64%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-1.99%	-6.03%	-5.76%	-20.30%	-15.94%	-54.00%
RWM	ProShares Short Russell2000	Inverse Equities	-11	-4.97%	-11.11%	-10.33%	-19.58%	-22.09%	-53.08%
PSQ	ProShares Short QQQ	Inverse Equities	-12	-0.19%	-7.84%	-5.46%	-35.93%	-20.92%	-71.66%
HDGE	Ranger Equity Bear	Inverse Equities	-19	-13.46%	-13.46%	-17.29%	-30.41%	-27.94%	-66.79%