HV Bear Market ETFs as of 11/12/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	6	0.28%	3.94%	5.14%	14.74%	9.00%	-10.01%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	0.54%	2.11%	2.75%	8.25%	4.94%	-3.22%
RWM	ProShares Short Russell2000	Inverse Equities	-1	-1.10%	2.27%	6.74%	-11.97%	-0.28%	-77.17%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	-0.13%	1.45%	2.95%	-9.04%	-1.66%	-67.71%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	2.15%	0.24%	0.61%	-9.02%	-3.52%	-80.32%
DOG	ProShares Short Dow 30	Bear Market	-2	0.00%	-1.13%	0.97%	-7.28%	-2.99%	-75.65%
HDGE	Ranger Equity Bear	Inverse Equities	-4	-4.16%	-2.36%	1.68%	-9.49%	-9.90%	-87.09%