

## HV Bear Market ETFs as of 11/16/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-0.40%	-0.13%	0.41%	-7.07%	-2.27%	-9.20%
RWM	ProShares Short Russell2000	Inverse Equities	-5	0.97%	-3.08%	-7.93%	-10.56%	-5.62%	-30.61%
HDGE	Ranger Equity Bear	Inverse Equities	-5	-0.84%	-3.94%	-6.02%	-10.49%	-4.49%	-26.27%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-1.04%	-3.40%	-5.87%	-14.40%	-6.07%	-24.90%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	0.38%	-1.36%	-3.93%	-18.14%	-6.09%	-26.79%
DOG	ProShares Short Dow 30	Bear Market	-8	-1.50%	-4.88%	-7.45%	-17.12%	-8.60%	-29.43%
PSQ	ProShares Short QQQ	Inverse Equities	-11	-4.09%	-6.56%	-8.19%	-24.12%	-9.89%	-35.47%